



BEARFACTS 1997 – 2007

Parke , Indiana [18121]

Parke is one of 92 counties in Indiana. It is not part of a Metropolitan Area. Its 2007 population of 17,156 ranked 77th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Parke had a per capita personal income (PCPI) of \$24,987. This PCPI ranked 87th in the state and was 75 percent of the state average, \$33,215, and 65 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.6 percent from 2006. The 2006-2007 state change was 3.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Parke was \$18,407 and ranked 86th in the state. The 1997-2007 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Parke had a total personal income (TPI) of \$428,674*. This TPI ranked 81st in the state and accounted for 0.2 percent of the state total. In 1997 the TPI of Parke was \$307,941* and ranked 81st in the state. The 2007 TPI reflected an increase of 5.7 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Parke. In 2007 net earnings accounted for 64.2 percent of TPI (compared with 64.5 in 1997); dividends, interest, and rent were 12.7 percent (compared with 17.6 in 1997); and personal current transfer receipts were 23.2 percent (compared with 17.9 in 1997). From 2006 to 2007 net earnings increased 7.5 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 0.2 percent. From 1997 to 2007 net earnings increased on average 3.3 percent each year; dividends, interest, and rent remained unchanged; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Parke increased from \$139,135* in 2006 to \$159,073* in 2007, an increase of 14.3 percent. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$103,520* to the 2007 estimate was 4.4 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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